

Greater Glasgow and Clyde NHS Board

Board Meeting
Tuesday 26 June 2012

Director of Finance

Board Paper No. 12/23

Statement of Accounts for 2011/12

RECOMMENDATIONS

The NHS Board is asked to:

1. adopt, and approve for submission to the Scottish Government Health Directorates (SGHD), the Statement of Accounts for the financial year ended 31 March 2012.
2. authorise:
 - (i) the Chief Executive to sign the Directors' Report, the Remuneration Report, the Statement of the Chief Executive's Responsibilities as the Accountable officer of the Health Board and the Governance Statement;
 - (ii) the Chairman and Director of Finance to sign the Statement of Health Board Members' Responsibilities in respect of the Accounts;
 - (iii) the Chief Executive and Director of Finance to sign the Balance Sheet.

BACKGROUND

A draft set of accounts is presented for your approval. Members' attention is drawn to the following key points:

1. the Revenue Resource Limit has been achieved – see page 9 of the Directors' Report
2. the Capital Resource Limit has been achieved – see page 9 of the Directors' Report
3. We are required to prepare the accounts to comply with International Financial Reporting Standards (IFRS), and in a format required by SGHD, so that the NHSGGC accounts can be consolidated with those of other Health Boards to form the accounts of NHS Scotland.
4. The Audit Committee considered the Directors' Report at its meeting on 5 June 2012, and the final draft set of accounts at its meeting on 19 June 2012. Consequently, the Audit Committee can confirm to the NHS Board meeting that they recommend that the Board adopt the draft accounts for the year to 31 March 2012.

5. At its meeting on 19 June 2012, the Audit Committee received confirmation from Audit Scotland of their intention to issue an unqualified opinion in respect of the financial statements, the regularity of financial transactions carried out by the Board and on other prescribed matters.
6. If the NHS Board agrees to the recommendations above, and subsequent to the Chairman, Chief Executive and the Director of Finance signing the Statement of Accounts, Audit Scotland will then sign the Auditor's Report and submit to SGHD.
7. It is drawn to members' attention that, in accordance with the Scottish Public Finance Manual, the accounts have not yet been laid before Parliament and, therefore, are not available for circulation. The accounts will be published on the Board's website once they have been laid before Parliament.